MINUTES AND REPORT

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MEETING OF BOARD OF DIRECTORS

CO-OPERATIVE FEDERATION OF VICTORIA LTD.

held at 225 Swanston Street, Melbourne, 18th June 1984 commencing 4 p.m.

1. PRESENT

Mr. J. N. Black	Chairman
Mr. R. Harper,	
Mr. E. J. Long	
Mr. B. H. Macintosh	
Mr. J. Mitchell	
Mr. J. Rigby	
Mr. M. Rundle	
Mr. O. J. Slattery	
Mr. I. Symons	
Mr. W. W. Rawlinson	Executive Officer

Apology for Absence: Mr. M. Sevior

2. CONGRATULATIONS

The Chairman extended congratulations from the Board and Members of the Federation to Mr. Long on his award of the Medal of the Order of Australia announced in the Queen's Birthday Honours list.

3. MINUTES

Minutes of the Board Meeting held 21st May 1984, having been circulated, were confirmed as a correct record of that meeting and adopted.

Moved: Mr. Mitchell
Seconded: Mr. Long

4. MATTERS ARISING

Minute 6.ii, iii. Submission made to the Co-operative Societies Advisory Council and acknowledgement from Registrar received advising it is being taken into account in the preparation of the Divisional Budget for 1984/85. Mr. Long advised the submission had been presented to the Advisory Council and recommended to the Minister.

5. CORRESPONDENCE

5.i From Associated Herd Improvement Co-operative Ltd.

Seeking opinion on copy of submission made to Registrar proposing some Herd Improvement organisations incorporated

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under the Associations' Incorporation Act and "essentially farmer co-operative in character" be authorised to be eligible for membership of a Co-operative Association.

The Board expressed reservations on the desirability of this relaxation of firm Co-operative operation but directed A.H.I.C. be requested to detail the exact co-operative character in relation to compliance with the Principles of Co-operation of the organisations involved.

Moved: Mr. Rundle
Seconded: Mr. Long

5.ii To State Treasurer

On Government Publication 'Economic Strategies for Victoria' which proposed, inter alia, development of a secondary market for miscellaneous securities including shares of producer co-operatives.

5.iii To Chairman, Melbourne Stock Exchange Cttee. to consider 5.ii

Re quotation of shares of three Co-operative Companies.

5.iv From Department of Education and Youth Affairs

re appointment of consultant for Youth project at Healesville.

5.v From Ministry Employment and Training

Invitation to launch video

'Workplace Democracy - the Co-operative Way' on 27th June 1984 at 11.30 a.m.

Messrs. Long, Mitchell and Rawlinson will attend.

6. APPLICATION FOR MEMBERSHIP

Applications for membership of the Federation were received from

Pea Growers Co-operative Ltd.
San Remo Fishermen's Co-operative Ltd.

Subject to receipt of notification of Board Resolution applying for shares and membership in the Federation by San Remo Fishermen's Co-operative Ltd.

both applications were accepted, both Co-operatives admitted into membership of the Federation and five two dollar shares issued to each applicant.

Moved: Mr. Rundle
Seconded: Mr. Rigby

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7. FINANCIAL

A Statement of Income and Expenditure from 1.7.83 to 31.5.84 and Estimated Balance Sheet as at 31.5.84 were presented to the meeting, discussed and received.

Moved: Mr. Rundle
Seconded: Mr. Slattery

8. 1984 CONFERENCE

Sample of programme, due from printers on 19.6.84, was tabled.

In view of withdrawal of two speakers from the scheduled session on Co-operatives' Capital,the Board directed this be withdrawn from the programme and a paper related to introducing Computer Technology to small and medium sized Co-operative business, to be presented by Peter Juliff, be substituted. The paper to be supported by Co-operative speakers discussing benefits problems and solutions from conversion to modern business practices.

Mr. Harper proposed the Education Officer of the Amalgamated Metal Workers' Union be invited to the panel on 'New Approach to industrial ownership'.

9. JULY DIRECTORS' SEMINAR FULLY BOOKED

31 nomination from 12 Co-operatives received for this programme scheduled for July 11th and 12th, 1984.

10. CENTRAL BANKING

The Committee appointed at the last meeting met with officers of Victorian Credit Co-operative Association. The Committee recommended:

(i) that immediate action be taken, in conjunction with V.C.C.A. for amendment of Section 18(1) and 75(3) of the Co-operation Act 1981 to enable non credit Co-operatives to participate in V.C.C.A. Central Banking Service;

(ii) that recognition of the role and function of V.C.C.A. as the financial institution for Co-operatives be given by non credit Co-operatives;

(iii) that Co-operative Federation of Victoria adopt a policy of development of a central banking service for its members using the resources of V.C.C.A. subject to further detailed studies indicating positive benefits to members and a satisfactory monetary return to the Federation.

The Board resolved

to adopt the recommendations of the Committee as listed at 10.i, ii, iii above.

Moved: Mr. Rundle
Seconded: Mr. Long

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11. MINISTERIAL ADVISORY COMMITTEE ON CO-OPERATION

Mr. Rawlinson reported on the meeting of this Committee held 15th June 1984..

The Information Paper 'Development of the Co-operative Movement in Victoria' prepared, published and widely circulated by the Committee was discussed.

400 nominations have been received for the Government funded public seminar on Co-operatives on 23rd June 1984.

Working Parties of members of the Committee have been agreed for various Co-operative and sectional interest groups.

The Financial Institutions Review Committee Report is in front of State Cabinet on 18th June and should be available for release on 19th June 1984.

The Board directed

> *The Federation should make a formal response to the Information Paper and each Board Member was invited to submit personal comments and proposals to the Legislation Committeefor inclusion in that response.*

12. CO-OPERATIVES SOCIETIES ADVISORY COUNCIL

Mr. Long reported on the meeting of this Council held 7th June 1984.

Guidelines of procedure for consideration of application for Treasurer's Guarantee by Registry staff were agreed.

The Federation's letter to the Treasurer on sale of Co-operative shares was presented.

The Chairman of that Council indicated that on termination of the operations of the Ministerial Advisory Committee on Co-operation, the Co-operative Societies Advisory Council could be replaced with a Victorian Co-operative Council.

13. CO-OPERATIVE FEDERATION OF AUSTRALIA

Mr. Macintosh reported on the meeting of the Executive Committee held in Perth 31st May 1984. In view of lack of evidence of firm support for the West Australian proposal for World Co-operative Conference and Exhibition and non support of Co-operative Federation of Western Australia the Executive limited its recommendation to the next meeting of the Council scheduled for Brisbane on 20th September 1984.

Executive Officers of all State Federations will meet in Melbourne on 22nd June 1984 and attend the State Co-operative Seminar on 23rd June 1984.

Other matters considered for submission to the next Council meeting include:

Submission to Federal Government for appointment of Minister for Co-operatives;

Re-structuring of the C.F.A;

Uniform Co-operative legislation.

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The Board noted that half the travel costs will be covered by C.F.A. and directed:

That $409-15 be reimbursed to Mr. Macintosh by C.F.V. to cover the balance of the travel costs incurred.

Moved: Mr. Rundle
Seconded: Mr. Long

14. EXECUTIVE OFFICER

Mr. Rawlinson indicated he has been invited to join State Ministers of Co-operation at dinner on Friday, 22nd June 1984.

He has been invited to attend a meeting of the Board of North Eastern Co-operative on 29th June 1984.

15. OTHER BUSINESS

The Chairman proposed that Directors and wives should meet together over dinner on Friday, 27th July 1984, at a venue to be fixed, at no cost to the Federation. With the exception of Mr. Slattery, who will be overseas, the Board accepted the proposal.

16. NEXT MEETING

Monday, 16th July 1984, was set as the date of the next meeting.

17. CLOSURE

There being no further business the meeting was closed at 6.40 p.m.